

Missouri Auto Auction House Rules

Sale Day Guarantees

- Green Light Only; "Ride & Drive"
- Yellow Light Only; "Powertrain Guarantee"
- Red Light Only; "Limited As-Is"
- Vehicles sold for \$3000 or less, regardless of light/guarantee presented on the block, are automatically Red Light Only/Limited As-Is.
- Prior Salvage and Salvage titled units are automatically AS IS.
- Vehicles 20 years and older are automatically AS-IS per the NAAA Arbitration Policy.
- Inoperable Vehicles are automatically AS-IS, No Arbitration.
- It is the buyer's responsibility to request PSI services desired day of sale.
- If a PSI is declined day of sale, no matter if it sold in-lane or online, it becomes AS-IS at close of business.
- Call 573-886-0032 for pricing.
- *Please reference page 9 of the NAAA Arbitration Policy for further information on Sale Day Guarantees.*

Post Sale Inspection Guarantees

- Post Sale Inspection Disclaimer: MAA shall have the option to repair, reject sale or issue a price adjustment upon verification of a covered 800 dollar defect. Defect must be reported within the allotted time. Sale Day is day one and closes at 4pm.
- Any unit that cannot be properly test driven on day of sale by the arbitration office will be TURNED DOWN in inspection. A post-sale will not be completed.
- Units coming back for PSI defect verification, must be received in the same or better condition as it was when it was purchased, and vehicle cannot exceed more than 250 miles from the time of purchase.
- All online purchases will automatically be entered into PSI. If a sale day PSI is rejected, the unit becomes as-is at the end of sale day.
- Arbitration Rules, sale day is day one. Arbitration and PSI close at 4pm on Sale Day, resulting in a 4pm Arbitration cut-off the following Thursday.

Title Sale Day Guarantees

- Units coming back for late title/no titles cannot exceed 500 miles of documented mileage at time of purchase from MAA. Vehicle must be received in the same or better condition as it was when it was purchased.
- Seller has until 5pm, 30 calendar days after the sale of the vehicle to produce a title to MAA. On day 30, if buyer notifies MAA that a vehicle is coming back, the buyer has 24 hours to get the vehicle back to MAA. At this time, the seller will be notified of the vehicle coming back and also has 24 hours to get a title to MAA to keep the sale together. If the vehicle is not back within 24 hours of notification and the title comes in, the buyer owns the vehicle. If the vehicle is back within 24 hours of notification and the title has not come in, the vehicle goes back to the seller. Calendar day one is the day after the sale.
- *Please reference page 6 of the NAAA Arbitration Policy for further information on Title Guarantees.*

Additional House Rules

- All transactions are subject to the terms, conditions, and guarantees laid out in the NAAA Arbitration Policy unless otherwise stated within these House Arbitration Rules.
- All IF transactions are “one-way IFs” on selling price only. If selling price is agreed upon by the seller, the buyer owns the vehicle. Selling price must be approved within 2 hours of sale time or the transaction becomes a “two-way IF” and the buyer has the option to retract his or her bid. Once a deal becomes a “two-way IF”, buyer must notify the sales department in person or by phone to cancel the sale. IF’s do not automatically come unwound after 2 hours. It is the buyer’s responsibility to check on IF status throughout the day.
- All vehicles purchased must be paid for within 7 days of the sale, otherwise will incur late fees. Late fees are \$100 per week that a payment is late.
- All vehicles purchased must be picked up within 14 days of the sale, otherwise will incur storage charges. Storage charges are \$25 per week per vehicle.
- NO CASH is accepted at Missouri Auto Auction.
- MAA charges a 3.25% fee on all credit card transactions.
- There is a \$25 floor plan fee on each vehicle that is paid for using a floor plan company.
- There is a \$100 NSF check fee for checks returned for insufficient funds.
- If you purchase a PSI and the unit fails post-sale inspection, you (the buyer) are still responsible for the inspection fee.
- If a vehicle is sold on an “IF”, the buyer is then committed for 2 hours. As a courtesy, the Sales Department will attempt to contact the buyer when a vehicle is sold. However, the buyer is responsible for checking on his or her “IF”.
- Arbitration ends when vehicle is paid for, vehicle exits gate, or after 4pm on day of sale.
- Repair costs for arbitrated vehicles are based on wholesale part cost and \$65.00 hourly labor rate.
- All vehicles needing fuel will be charged \$5 per gallon.
- No test driving is allowed prior to the sale. Once a vehicle is purchased, the buyer is allowed to test drive for 10 minutes maximum outside the gate.
- Vehicles left on auction premises are at the owner’s request and risk. All vehicles must have keys in them. MAA is not responsible for loss or damage (including lost keys).
- MAA will accept no responsibility for vehicles left on the MAA lot after purchase.
- All dealer registration is done through Auction Access. A dealer must be signed up with Auction Access to enter and buy at Missouri Auto Auction.
- Vehicles sold for \$75,000 or more must be paid for with cleared funds prior to vehicle release.
- Issues that MAA is made aware of through AutoCheck will be announced on sale vehicles. MAA does not use CARFAX.

Revised 4/10/2023